

**FILED**

JUN 28 2022

LESLI PENNY

COUNTY & PROBATE COURT CLERK

ORDINANCE NO. 2022-18

Be it enacted by the Quorum Court of Craighead County, Arkansas, an Ordinance to be entitled:

**AN ORDINANCE ESTABLISHING A MINIMUM COST AMOUNT PER ITEM PURCHASED TO BE RECORDED AS A FIXED ASSET FOR PAST AND FUTURE PURCHASES; and**

WHEREAS, the Arkansas Legislative Audit Division has recommended that Craighead County Government establish a minimum cost per item purchased, with a minimum cost per item being defined, before the item is recorded as a fixed asset; and

WHEREAS, many of the other Counties in the State of Arkansas have put in place a \$5,000.00 minimum purchase cost per item to be recorded on their fixed assets records and that the Quorum Court of Craighead County, Arkansas considers this to be a reasonable cost per item purchased to be recorded as a fixed asset.

**NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE QUORUM COURT OF CRAIGHEAD COUNTY, ARKANSAS THAT;**

Craighead County is establishing a \$5,000.00 minimum purchase cost per item on past and future purchases to be recorded as a fixed asset.

It being determined that passage of this Ordinance is essential in tracking and maintaining accurate records is in the best interests of Craighead County by protecting public property, an emergency is therefore declared to exist, and this Ordinance shall be in force and take effect from and after passage and approval.

Dated this 27 day of June 2022

Approved: \_\_\_\_\_

Marvin Day  
Craighead County Judge

Attest: \_\_\_\_\_

Lesli Penny  
Craighead County Clerk

"This publication was paid for by the Craighead County Clerk, cost of publication \_\_\_\_\_."

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