

FILED

JAN 25 2022

LESLI PENNY
COUNTY & PROBATE COURT CLERK

BE IT ENACTED BY THE QUORUM COURT OF CRAIGHEAD COUNTY, ARKANSAS; AN ORDINANCE TO BE ENTITLED:

An Ordinance amending the 2022 Annual Operating Budget to add Fund 1002, Employee Insurance Fund, Department 0300, County Health, for the purpose of paying Craighead County Health Insurance claims, due to the fact that Craighead County is self-insuring in 2022.

SECTION 1. That these monies in Fund 1002, Employee Insurance Fund, will remain the property of Craighead County, and the approved claims that are presented by Assured Benefits Administrators, Inc. (ABA) and approved by Craighead County's Human Resource Manager as valid health claims, will be paid in a lump sum to a holding account set up by the Craighead County Treasurer, solely for the purpose of paying health insurance claims to ABA, which in turn will pay the allowed medical providers.

SECTION 2. That the decision to move to self-funded insurance is so Craighead County can benefit financially if the health claims in a particular year do not exceed the premiums paid by the employees and Craighead County.

SECTION 3. That these monies are considered to be general funds and must be appropriated before expenditures for Craighead County 2022 medical, dental and vision insurance claims can be paid.

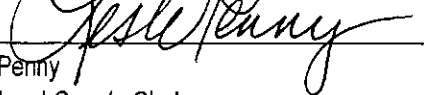
SECTION 4. That this appropriation in fund, department, and line categories will be revised in the 2022 Annual Operating Budget to allow for accurate accounting of incoming funds and expenditures as described below.

| | | | | |
|------------------|-----------------------------------|---------------|----------------|----------------|
| FUND 1002 | Employee Insurance Fund | | | |
| Dept 0300 | County Health | | | |
| <u>Account</u> | <u>Description</u> | <u>Old</u> | <u>Change</u> | <u>New</u> |
| | Personal Services | | | |
| 1009 | Health Insurance Match | \$0.00 | \$2,311,700.00 | \$2,311,700.00 |
| | Other Services And Charges | | | |
| 8888-9999 | Interfund Transfers | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| | Total Department Budget | \$0.00 | \$2,311,700.00 | \$2,311,700.00 |

These changes shall be established in the chart of accounts by the County Treasurer and entered into the accounts payable appropriations journal by the County Clerk, as described, upon passage of this appropriation ordinance.

Dated this 24th day of January 2022.

Approved: 
Marvin Day
Craighead County Judge

Attest: 
Lesli Penny
Craighead County Clerk

"This publication was paid for by the Craighead County Clerk, cost of publication _____"

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