

BE IT ENACTED BY THE QUORUM COURT OF CRAIGHEAD COUNTY, ARKANSAS; AN ORDINANCE TO BE ENTITLED:

An Ordinance amending the 2024 Annual Operating Budget to add Fund 1000, Department 0128, Arkansas Community Foundation, Inc. to establish the Paul Ojo Memorial Scholarship Endowment for funds that have been distributed to Craighead County through the estate of Mr. Paul Ojo.

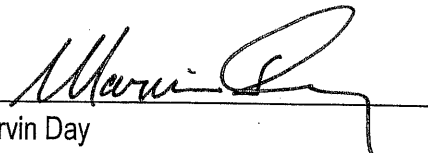
SECTION 1. That monies have been distributed to Craighead County, through the Circuit Clerk of Craighead County, Arkansas, Western District, Probate Division, case number 16JPR-21-334, in the amount of \$269,869.41. The County, after much research, would like to support the creation of the Paul Ojo Memorial Scholarship Endowment to be managed by the Arkansas Community Foundation. The Court also agrees that County Judge Marvin Day has the authority to sign the attached Agreement Establishing the Paul Ojo Memorial Scholarship Endowment.

SECTION 2. That Fund 1000, Department 0128 will be created in the 2024 Annual Operating Budget to allow for accurate tracking, disbursing, and accounting of these funds and will include budget totals as described below.


<u>Fund 1000</u> County General Fund	<u>Old</u>	<u>Change</u>	<u>New</u>
Dept 0128 Arkansas Community Foundation, Inc.	\$0.00	\$269,869.41	\$269,869.41
<u>Acct. #</u> <u>Description</u>			
3009 Other Professional Services	\$0.00	\$269,869.41	\$269,869.41
8888-9999 Interfund Transfers	\$0.00	\$0.00	\$0.00
		<u>\$269,869.41</u>	
Total Amount Budgeted		<u>\$269,869.41</u>	

There is hereby appropriated \$269,869.41 into Fund 1000, Dept 0128, Arkansas Community Foundation, Inc. to allow for the creation of the Paul Ojo Memorial Scholarship Endowment. These funds shall be established in the chart of accounts by the County Treasurer and entered into the accounts payable appropriations journal by the County Clerk as described, upon passage of this appropriation ordinance.

Dated this 26th day of February 2024.

Approved: 
 Marvin Day
 Craighead County Judge

FILED
FEB 27 2024
 COUNTY & PROBATE COURT CLERK

Attest: 
 Mary Dawn Marshall
 Craighead County Clerk

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